



Credit Union Solutions Ltd
Bungalow,
Pinkwell Lane, Hayes
Middlesex, UB3 1PE
Tel: 020 8756 3866
Fax: 020 8573 7958
Email: admin@creditunionsolutions.co.uk
Web: www.creditunionsolutions.co.uk

MEM NO _____

LOAN NO _____

LOAN APPLICATION

APPLICANT DETAILS	
CU Account No.	
Surname	
Forenames	
Home Address	
Post Code	
Tel No.	

EMPLOYMENT DETAILS		
Name of Employer		
Employers Address		
Work Tel No.		
Position in Employment		
Length of Service	years	months

YOUR NEW LOAN	
New Loan Requested	£
Existing Loan Balance	£
Total Borrowing	£
Savings Balance	£

REPAYMENTS	
Loan Repayment	£
Savings Account	£
Xmas	£
TOTAL	£

BANK DETAILS	
Bank Name	
Bank Address	
Sort Code	Account Number
Account Name	

INCOME		
Salary	£	w/m
Partners Salary	£	w/m
Pensions	£	w/m
Benefits (please Specify)	£	w/m
	£	w/m
	£	w/m
TOTAL INCOME	£	w/m

EXPENDITURE		
Mortgage/Rent	£	w/m
Utilities (Gas,elec,water, council Tax)	£	w/m
Food	£	w/m
Telephone/Mobile/Internet	£	w/m
Insurances	£	w/m
Entertainment(Clothes, Going out, etc)	£	w/m
Travel (Petrol, Bus/Train Fares)	£	w/m

OUTSTANDING DEBT

Please list below any outstanding debt including credit and store cards, loans, hire purchase, overdrafts, mail order, etc. Use a separate sheet if necessary

Name of Creditor	Original Amount	Outstanding Balance	Repayments
	£	£	£ w/m
	£	£	£ w/m
	£	£	£ w/m
	£	£	£ w/m
	£	£	£ w/m
Do you have any CCJ's, Charging Orders or Default Notices registered against you?			YES / NO
Have you ever been declared bankrupt?			YES / NO

PURPOSE OF THE LOAN

I am not indebted to any other credit union, bank or loan agency, either as a borrower or a guarantor, except as stated on this application form. The statements herein are made for the purposes of obtaining the loan and are true to the best of my knowledge and belief. I declare that to the best of my knowledge and belief I am in good health and I am fit to follow my normal occupation.

(Please note that all applications are subject to a credit check through Equifax and the final decision for approval or refusal of any loan will be made by the Directors of the credit union)

Signature of Borrower Date

N.B All officers of the credit union have signed a declaration of secrecy and your information will remain confidential.

PLEASE PROVIDE THE FOLLOWING DOCUMENTS IN SUPPORT OF YOUR APPLICATION;

Proof of expenditure – Your last three months bank statements

Proof of address – Rent Book / Mortgage Statement / Utility Bill (within the last three months)

FOR OFFICIAL USE ONLY

Loan approval date / /

Approve the loan of £

For a period of months / weeks

Was the applicant interviewed yes no

Approved by

Loan no.



Loan Agreement

Credit union M for Money Credit Union Ltd.
Bungalow, Pinkwell Lane,
Hayes, Middlesex,
UB3 1PE
Tel: 020 8756 3866
Fax: 020 8573 7958

Authorised and Regulated
by the Financial Services
Authority

Membership No.
Loan No.

Registration No. 216633

Declaration

I of,.....

.....

.....Post Code.....

declare that in consideration of the credit Union advancing to me the sum of

Loan amount £

Plus amount £

Total payable £
(the loan)

Term Months/weeks

I would like the funds via BACS / CHQ

I note that interest on this loan will be charged at a rate not exceeding 2% per month on the outstanding balance which is the maximum permitted by law. I agree to repay the loan to the Credit Union and pay interest on the unpaid balance of the loan.

I therefore agree to make a payment of £ per Month/Week to the Credit Union, the first payment being due on / / . These payments will continue until the full loan and any interest due to the Credit Union has been paid in full.

I understand that I will not be able to make a share withdrawal whilst I have a loan outstanding, except in cases where the share balance exceeds the outstanding loan balance.

I understand that all loans are subject to a credit check through a credit referencing agency and agree that information about my loan may be shared with them.

I agree that if I default on repayments, information about my loan may be passed on to the Department for Work and Pensions for their consideration of deductions from the benefits that I am or will become entitled to.

In case of default in payment as therein agreed, the entire balance of the loan and any interest due shall immediately become due and payable at the option of the Credit Union. I hereby pledge all paid shares and payments on account of shares, which I have now or hereafter may have in this Credit Union as security for payment of this loan together with interest cost and expenses, and I hereby authorise the Credit Union to apply any such paid shares and payments on account of shares to the payment of the said loan, interest cost and expenses. Each party to this agreement severally waives presentment for payments, demands, protest and notice and dishonor of the same.

Sign here

Signature of Borrower Date

Signature of Witness Date

Guarantor for Loan Date

This is a legally binding document.